

## Waverley Housing Revenue Account Next 5 Years Business Plan Original February 2015 approved

£'000	2016-17	2017-18	2018-19	2019-20	2020-21
	(2)	(3)	(4)	(5)	(6)
<b>INCOME</b>					
1 Gross Dwelling Rent income (net of subsidy penalty)	30,471	31,767	33,113	35,031	35,482
Less Voids @2.125%	(686)	(635)	(662)	(701)	(710)
<b>Net Dwelling Rent</b>	<b>29,785</b>	<b>31,131</b>	<b>32,451</b>	<b>34,331</b>	<b>34,772</b>
2 Gross Garage rents	375	385	394	404	414
Less Voids @ 20%	(75)	(77)	(79)	(81)	(83)
<b>Net Garage Rent</b>	<b>300</b>	<b>308</b>	<b>315</b>	<b>323</b>	<b>331</b>
3 Service Charges	268	274	281	288	295
4 Costs recovered	276	283	290	297	304
5 Other Income	357	366	375	384	394
<b>COSTS</b>					
6 Housing Management	(5,391)	(5,479)	(5,599)	(5,697)	(5,767)
7 Maintenance	(4,418)	(4,488)	(4,560)	(4,633)	(4,707)
8 Other Costs	(570)	(624)	(636)	(649)	(662)
9 Interest	(5,827)	(5,796)	(5,742)	(5,672)	(5,587)
10 Debt management	(30)	(50)	(50)	(50)	(50)
11 Net Operating Expenses	<b>14,750</b>	<b>15,925</b>	<b>17,125</b>	<b>18,922</b>	<b>19,324</b>
12 Contribution to Core Capital Programme	6,932	7,138	7,350	7,568	7,794
13 Contribution to Stock Improvement	0	2,691	3,046	3,555	3,575
14 Contribution to New Build	7,790	2,691	3,046	3,555	3,575
15 Principal repayment		3,487	3,708	4,223	4,303
16 Shortfall(-)/Surplus	27	(82)	(24)	21	77
	<b>14,750</b>	<b>15,925</b>	<b>17,125</b>	<b>18,922</b>	<b>19,324</b>
17 Loan brought forward	192,035	192,035	188,548	184,840	180,617
18 Loan carried forward	192,035	188,548	184,840	180,617	176,314
19 HRA Working Balance brought forward	2,000	2,000	2,000	2,000	2,000
20 HRA Working Balance carried forward	2,000	2,000	2,000	2,000	2,000